

§3.08. *Amendment of Sinking Fund Provisions for Series A Bonds.* The company will not, without the prior written consent of the holders of all Series A Bonds, enter into any supplemental indenture pursuant to Section 11.02 of the Original Indenture which would reduce the amount of or extend the time of payment of any sinking fund payment required by §3.02 hereof.

§3.09. *Authentication of Series A Bonds.* Upon the execution and delivery of this First Supplemental Indenture and upon compliance with the provisions of the Original Indenture as hereby supplemented the Company may execute and deliver to the Trustee, and the Trustee shall authenticate and deliver to or upon the written order of the Company, Series A Bonds in an aggregate principal amount not exceeding \$1,250,000.

ARTICLE FOUR

ADDITIONAL COVENANTS AND PROVISIONS

The following covenants and provisions are intended to supplement, not amend, provisions of the Original Indenture for the better protection of the holders of all Notes and Bonds issued and to be issued under the Original Indenture as from time to time supplemented.

§4.01. *Permitted Encumbrances.* There is hereby added at the end of Section 1.01 of the Original Indenture the following definition:

Permitted Encumbrances

The term "PERMITTED ENCUMBRANCES" shall mean as of any particular time any of the following:

"(1) Liens for taxes, assessments, or governmental charges for the then current year or which are not yet due and payable or delinquent.

"(2) Liens for taxes, assessments or governmental charges already due but not delinquent, and liens for taxes, assessments, or governmental charges which are delinquent but the validity of which is being contested at the time in good faith and by appropriate proceedings as provided in Section 5.03.